

MINUTES OF 142nd STATE LEVEL BANKERS' COMMITTEE (SLBC) MEETING (SLRM) FOR GUJARAT STATE FOR THE QUARTER ENDED JUNE, 2014 HELD ON 23rd SEPTEMBER, 2014 AT AUDITORIUM, DENA BANK, ASHRAM ROAD, AHMEDABAD

The above meeting was held on 23rd September, 2014 to review the progress under various key parameters for the quarter ended June, 2014 at the Auditorium, Dena Bank, Ashram Road, Ahmedabad which was presided over by **Shri Ashwani Kumar**, Chairman, SLBC & Chairman & Managing Director, Dena Bank. The meeting was also attended by **Dr. Varesh Sinha**, IAS, Chief Secretary, Govt. of Gujarat, **Shri Has Mukh Adhia**, IAS, Addl. Chief Secretary, Finance Department, Govt. of Gujarat, **Shri Punamchand Parmar**, IAS, Principal Secretary, Panchayats, Rural Housing and Rural Development Department, Govt. of Gujarat, **Shri Sanjay Prasad**, IAS, Principal Secretary, Labour & Employment Department, Govt. of Gujarat, **Shri A.J. Shah**, IAS, Managing Director, GLPC, **Shri P.C. Sahoo**, Regional Director, Reserve Bank of India, **Shri M.K. Mudgal**, Chief General Manager, NABARD, **Shri A.N. Appaiah**, Chief General Manager, State Bank of India, **Shri K.V. Ramamoorthy**, General Manager, Bank of Baroda (North Gujarat Zone), **Shri K.C. Chhipa**, SLBC, Convenor & Field General Manager (Gujarat), Dena Bank (Gujarat), **Shri R.N. Das**, General Manager (PS&RRB), Dena Bank, H.O., Mumbai, Lead District Managers and other Senior Officials from various Departments of State Govt. as well as executives from various Banks, Insurance Companies, etc. The list of participants is enclosed.

At the outset, **Shri K.C. Chhipa** extended hearty welcome to all the dignitaries on the dais and participants from State Govt. as well as RBI, NABARD, Banks and Insurance Companies. He informed that in today's meeting, various issues as per the Agenda Booklet which has already been circulated would be deliberated. Then he requested **Shri Ashwani Kumar** to address the House.

Shri Ashwani Kumar extended welcome Dr. Varesh Sinha, IAS, Chief Secretary, Govt. of Gujarat, Shri P.C. Sahu, Regional Director, Reserve Bank of India and Shri M K Mudgal, CGM, NABARD for attending SLBC meeting. He also extended welcome to other participants from State Govt. Banks and Insurance Companies.

At the outset, he complimented Bankers for excellent work done under Pradhan Mantri Jan-Dhan Yojana (PMJDY) and acknowledged the support extended by the State Govt. for smooth launch of PMJDY all across the State on 28.08.2014. He appealed all the Bankers to continue working with the same spirit and zeal till the aim of covering all 1.22 crores households is achieved latest by 26th January, 2015 as envisaged by Hon'ble Prime Minister Shri Narendra Modi.

He informed that Banks have covered about 77% households till the end of August, 2014 under Financial Inclusion. He, however, cautioned the Banks stating that the real challenge lies in covering urban areas where migrant population is in large number, for which he advised Banks to conduct wardwise survey to ascertain the actual number of uncovered households and survey work in Urban areas should be completed by 30.09.2014. He emphasized upon issuing RuPay card to all the account holders to make them eligible for accidental insurance coverage. He stated that 64% population have the Aadar Card and expressed concern over very slow progress in seeding of accounts with Aadhaar Number and felt the need for making extra efforts in this direction.

He said that financial literacy has an important role for the success of PMJDY and advised Banks to ensure that Financial Literacy Camps (FLCs) are held as prescribed by RBI. He mentioned that only 2,420 FLCs were organized during the quarter ended June-2014, which are comparatively less, keeping in view the number of bank branches in rural areas. He added that unless and until the financial literacy is created amongst the people, the very purpose of PMJDY and financial inclusion would not be achieved as envisaged by Govt. of India and RBI.

He further apprised the House about the growth in deposits and advances during the quarter ended June, 2014. While expressing satisfaction over improving CD Ratio for the State as a whole, he appealed to improve the CD Ratio in the districts where it is below 40%.

He said that performance under Education Loan is the area which needs attention of Banks as very meagre number of loan applications against the target of fresh disbursements have been considered during the first quarter ended June, 2014 for the year 2014-15. Regarding performance in outstanding target under Education Loans, he informed that the State has achieved the outstanding target by 88.54% in percentage terms.

He advised Banks to reduce the gap in number of ATMs in rural areas and stated that as against total 3519 rural branches, only 1834 ATMs are in rural areas. He also appealed for complying the guidelines of installing onsite ATMs at all branches.

He said that about 80.41% of total land holders have been covered till June, 2014 and added that this figure would have improved further had all the Banks reported the exact number of farmers covered through KCC. He requested Banks to report actual data from the next quarter onwards, so that the exact number of left out farmers can be ascertained and necessary action can be initiated to cover such farmers.

Regarding performance under JLGs, he noted that only few Banks participate actively in this area. He said that this is an effective tool for coverage of landless labourers, tenant farmers, oral lessees, etc. under KCC and therefore appealed all Banks to initiate action in this direction.

He felt the need for improved performance under SHGs as against total number of SHG Banks accounts, outstanding SHG number is very small. Similarly, he advised to Banks to extend finance to the graded SHGs so that the gap is reduced.

He informed the House that a small group under the Chairmanship of GLPC has been formed to study the ground level issues impending the SHG finance in the State. He informed that the Group has identified three districts viz. Banaskantha, Surendranagar and Dangs districts and requested for placing its findings before the house of next SLBC, so that corrective measures can be taken and performance under SHGs financing can be improved.

He requested State Govt. to allot land for construction of RSETI premises in the 7 new districts and also to sort out the issues for expediting the construction work where clearance is yet to be given for various reasons.

He advised Banks to improve settlement ratio through Bank finance which remained below 50% at the end of June, 2014. Simultaneously, he requested Lead Banks for ensuring that all its sponsored RSETIs conduct training programme as per calendar. He informed that 12 RSETIs have been awarded "AA" rating by the Ministry of Rural Development, Govt. of India and appealed remaining RSETIs to join this club in the year 2014-15.

He noted that the performance under Service Area Credit Plan at 33.25% in terms of amount was satisfactory during the quarter under review.

He advised Banks to improve the performance under various Govt. sponsored programmes as except PMEGP, under no other programmes, the performance was satisfactory till the quarter ended June-2014.

He requested all controlling heads to advise their concerned offices for submission of accurate and timely data strictly as per the guidelines, to SLBC.

Dr. Varesh Sinha, IAS, Chief Secretary, Govt. of Gujarat, stated that barring unavoidable circumstances he makes it sure to attend every SLBC meeting. He informed that the State Govt. is always keen to associate itself with the various Central Govt. programmes. Not only that, the State Govt. tries to reach to each and every section of the society, he added. He appreciated initiatives taken by Dena Bank and other Banks for launching of PMJDY successfully on 28.8.2014 at Gandhinagar and various other parts of the State. As per data, there are about 28 lakh households which are left to be brought under banking services, where the main challenge for Banks lies in urban areas. He appealed Banks to maintain the pace of implementing PMJDY as State Govt. intends to link all its programmes with PMJDY. He informed that about 65% of the population in the State have been linked with Aadhaar. He urged Banks for ensuring success of PMJDY along with UID. He said that the Hon'ble Chief Minister is much concerned about women empowerment and added that land at free of cost and Rs.5 lakhs for building construction on it will be provided to women co-operatives by the State Govt. He also informed that for skill development, the State Govt. has come out with a scheme under which an ITI passed student will be eligible for immediate loan upto Rs.1 lakh with 7% interest subvention.

He informed that the State Govt. has declared the year 2014-15 as "**Krishi Vikas Year**" in which 6% interest subvention on identified term loans under Agriculture would be available to the farmers. He appealed Banks for maximum publicity of the said scheme amongst the farmers, which will also help Banks in increasing investment credit as well achieving stipulated target under Agriculture Sector. He also briefed about various other schemes of the State Govt. implemented for the overall benefit of the people of the State.

(Action : Member Banks)

Shri Prakash Chandra Sahoo, Regional Director, Reserve Bank of India Ahmedabad in his address stressed the need for information sharing among banks while implementing PMJDY to avoid duplication through multiple accounts and cautioned that such accounts if not monitored properly could also be misused as "Multi Mules".

Moreover the criteria for treating an account as satisfactory to grant overdraft needed to be clearly etched out for constructive end-use, in this context, importance of e-KYC and Aadhaar seeding were also stressed .

He requested the State Government to issue instructions to the District Collectors for adherence to the calendar for holding the District level meetings as far as possible. Expressing concern over the low C-D ratio prevailing in 10 districts in the State and poor performance in disbursements of the Education Loans, he advised banks to revisit these areas and take corrective steps for improving performance. The need to address the low credit off take to SHGS and JLGs was also highlighted.

Then, **Shri K.C. Chhipa**, with the permission of the Chair, made power point presentation.

Confirmation of the proceedings of last meeting

Shri Chhipa informed that the proceedings of the 141st State Level Review Meeting (SLRM) meeting for the year ended March, 2014 held on 26.06.2014 were circulated to all the members on 28.07.2014. Since no comments / amendments have been received from any of the members, the House confirmed the same.

FOLLOW-UP ACTION ON DECISIONS TAKEN IN LAST MEETING :

2.1 Allotment of Land by State Government and Progress under Construction of premises for Setting up of Rural Self Employment Training Institutes (RSETIs)

Shri P.K. Parmar informed that with regard to the matter of allotment of land and resolving issues related to construction of RSETIs premises, he has already taken up the issue with the respective District Authorities / Municipal Commissioners to resolve the issue at the earliest. He also informed that the land allocation order for RSETI, Narmada will be issued today itself. Regarding Chhota Udepur District, he informed that there is a scarcity of land, however, he has requested District Collector to allocate land near ITI.

Shri A.J. Shah informed that the issue of giving approval to plan and layout of RSETI, Mehsana is resolved. He also advised that RSETIs should improve settlement ratio further which is 60% only as of June, 2014. **Shri P.K. Parmar** suggested that it should be around 80%.

2.2 Financial Literacy Centres (FLCs)

Shri K.C. Chhipa informed that all offices of LDMs are having FLC set-up and requested Member Banks to hold Financial Literacy Awareness Camps at village level as per RBI guidelines considering the number of camps held in the quarter ended June, 2014, and to increase the pace of organizing such camps.

2.3 SLBC Forum – Formation of Small Committee under the Chairmanship of Principal Secretary, Agriculture & Co-operation Department, Govt. of Gujarat

Shri K.C. Chhipa informed that a small committee was formed under the Chairmanship of PS, Agriculture & Co-operation Department, Govt. of Gujarat which met on 9th September, 2014 at Gandhinagar. He further informed that detailed discussion took place on functioning of SLBC forum wherein it was suggested that introductory speeches be avoided and maximum discussion be held on various agenda items for fruitful outcome of the agenda. Further, it was also suggested to have primary meeting in the morning session to discuss the agenda and thereafter, in second session, the outcome of the primary meeting be discussed with the executives of member banks and senior level Govt. officials. Further, before holding the SLBC meeting, steering committee meeting be convened to discuss the various agenda.

2.4 Non-availability of date & time for holding DLCC / DCC meetings from Dist. Authorities

Shri K.C. Chhipa requested State Govt. to issue necessary instructions to the District Collectors to co-operate the respective LDM to convene DLCC / DCC meetings as per calendar.

2.5 Study Group to examine and find out the specific problems / issues impending the progress under SHGs

Shri K.C. Chhipa informed that study group to find out specific problems / issues impending the progress under SHGs was formed under the Chairmanship of Managing Director, GLPC which has identified three districts viz. Banaskantha, Surendranagar and Dangs. He informed that the meeting of the group will be convened shortly.

(Action : GLPC)

2.7 Implementation of Financial Inclusion Plan

(i) Roadmap – Provision of Banking Services in villages with population below 2000

It was informed that total 6554 villages have been covered by all banks with Banking Services upto quarter ended June-2014 against the target of 10,428 villages by March-2015. Banks were requested to cover the remaining villages as per the target.

(ii) Continuation of the services of Call Centre for Pradhan Mantri Jan-Dhan Yojana

It was informed that an expenses of Rs. 65,650/- have been incurred for the quarter ended June-2014 towards call centre expenses. The House was also apprised that still 2 banks have not remitted their share for the quarter ended March, 2013 onwards, 6 banks have not submitted their share for the quarter ended June, 2013 onwards, 8 banks have not submitted their share for the quarter ended September, 2013 onwards,

8 banks have not submitted their share for the quarter ended December, 2013 onwards and 9 banks have not submitted their share for the quarter ended March, 2014. **Kotak Mahindra Bank Ltd. and AXIS Bank have still not remitted their share for any of the quarter since inception of Call Centre i.e. January, 2013, which is a cause of concern for SLBC (Convenor – Dena Bank).**

The House was informed that with the introduction of Pradhan Mantri Jan-Dhan Yojana (PMJDY) by Govt. of India, it was proposed by Department of Financial Services, Ministry of Finance, Govt. of India to establish the Call Centre by SLBC for grievance redressal under PMJDY. Based on this, the services of the Call Centre has been continued and expenses incurred for running of the Call Centre will be shared among all member banks, as per instant practice.

The free number of the Call Centre is **1800 233 1000**.

Agenda No.3 **OTHER AGENDA**

3.1 Implementation of Pradhan Mantri Jan Dhan Yojana - Comprehensive Financial Inclusion (CFI) in the State

Shri K.C. Chhipa informed that Pradhan Mantri Jan Dhan Yojana was launched in the State on 28th August, 2014 by the Hon'ble Chief Minister, Gujarat. The launching function was attended by the Finance Minister, Govt. of Gujarat, Chairman, Dena Bank, senior level Govt. officials, Regional Director-RBI, CGM-NABARD, senior level representatives from Banks, Insurance Companies and large number of beneficiaries. Kit containing pass book, financial literacy material and RuPay Card was distributed as a token among 25 beneficiaries in the State level function organised at Gandhinagar on 28.08.2014. He informed that under PMJDY, there are three major shifts from the earlier programme on Financial Inclusion and will be implemented in two phases.

It was informed that total 2598 camps were organised on 28th August, 2014 and 7,21,854 accounts were opened in the camps organised at various centres in the State. **Shri Ashwani Kumar** complimented Banks for the excellent work done by all Banks under PMJDY.

3.2 Interest Subvention Scheme under National Rural Livelihood Mission (NRLM) in 150 district and other than 150 district (Category – II Districts)

The House was briefed about the guidelines of the captioned scheme and requested Member Banks to take note of the same and implement guidelines as advised in the Scheme.

3.3 Implementation of NPS / Swavalamban for persons belonging to unorganised sector

Member Banks were requested to take note of the above and canvass maximum number of accounts under the Scheme.

3.4 Announcement of 2014-15 as Krushi Vikas Year by Govt. of Gujarat – 6% Interest Subvention under various Agricultural Term Loans

It was informed in the House that the copy of above GR has been made available to Member Banks with a request to identify the beneficiaries under various activities which are listed in GR and pass-on the benefits of interest subvention to eligible farmers as per the Scheme.

(Action: GLPC & Rural Development Department, GoG)

3.5 Pradhan Mantri Jan-Dhan Yojana (PMJDY) – Connectivity issues in BC-IT Model

It was informed that the contact details of Head TERM Cells of Department of Telecommunications (DoT) were made available to Member Banks. The House was informed that Department of Telecommunications, Ahmedabad convened a meeting with SLBC officials and telecom service providers on 08.09.2014 wherein the issues relating to connectivity in rural areas faced by Banks and Business Correspondents were discussed. Member Banks were requested to submit the data sought for by the Department of Telecommunications for resolving issues related to Telecom connectivity in BC-ICT Model.

(Action : Member Banks)

3.6 Issue emanating from DLCC : Attendance in Block Level Bankers' Committee (BLBC) Meeting

The House advised Member Banks and Govt. Departments to advise their branches / offices to remain present with full details/progress in BLBC meeting for fruitful discussion and resolution of the grass root level issues for the development of the concerned block & district.

3.7 Progress under financing to Indira Awas Yojana (IAY) - DRI Loan Scheme - as of June, 2014

Since the achievement against the sponsoring during the period under review was only 42.25%, the sponsoring agency and Banks were advised to co-ordinate to dispose off the pending loan applications. Similarly, all the Lead District Managers were requested to closely monitor the progress in BLBC and DLCC meetings.

Agenda No.4

REVIEW OF BANKING DEVELOPMENTS IN KEY AREAS FOR THE QUARTER ENDED JUNE, 2014 :

The House noted the progress under Deposits, Advances, CD Ratio, Priority Sector Advances, etc. for the quarter under review.

The performance of the districts having CD Ratio below 40% was reviewed one-by-one by the House. **Shri Ashwani Kumar** advised LDMs to apprise about the problems in improving CD Ratio. Lead District Manager of Dahod district informed that the district is having large number of tribal population which is also one of the reasons for low CD Ratio. Further, the district does not have the presence of any big industry. **Shri Ramamoorthy**, General Manager, Bank of Baroda mentioned that they would strive to improve 5% improvement in CD Ratio of Dahod district within next 6 months. He added that all efforts would be undertaken to ensure that each and every village of the district is having Farmers' Club. **Shri Mudgal** assured co-operation from NABARD for improvement of CD Ratio.

LDMs of these districts were advised to convene the meeting of sub-committee to review critically the performance under CD Ratio and submit the minutes to SLBC.

(Action : LDMs)

Agenda No.5

REVIEW OF PROGRESS UNDER SERVICE AREA CREDIT PLAN (SACP) 2014-15 FOR FRESH LENDING TO PRIORITY SECTOR & NON PRIORITY SECTOR:

It was informed that the overall achievement in disbursement under Service Area Credit Plan for Priority Sector was 28.65% in respect of targets in number of accounts and 33.25% in respect of target in amount upto the quarter ended June, 2014. The highest percentage achievement in terms of amount was recorded in Agriculture - 37.29%, MSE - 36.87%, followed by Housing - 22.24%, Other PSA - 14.53%, and Education - 5.41%.

The House noted the performance under SACP as satisfactory till the end of the first quarter ended June, 2014 for the current Financial Year 2014-15.

Shri Mudgal stated that it appears that branches focus more on sanctioning crop loans and required level of financing under Agriculture Term loans is not extended. He appealed Banks to take maximum advantage of the 6% interest subvention announced by the State Govt. for enhancing agriculture term loans during the year 2014-15.

Shri P K Parmar informed that in order to prevent distress sale of agriculture produce, State Govt. would encourage farmers and Co-operative Societies for building godowns on farm land owned by them.

Agenda No.6

COMPARATIVE POSITION OF CASES FILED UNDER GUJARAT STATE RECOVERY ACT, 1979 AS OF JUNE, 2014

Shri K.C. Chhipa informed that there are 1,64,098 cases are pending for recovery amount of Rs.436.37 crores. **Shri Ashwani Kumar** requested State Govt. to issue instructions to the District Authorities for quick disposal of pending Recovery Certificates and extend necessary help and support to the Banks in recovery in chronic cases.

(Action : Finance & Revenue Deptt., Govt. of Gujarat)

Agenda No.7

REVIEW OF PROGRESS UNDER VARIOUS GOVT. SPONSORED PROGRAMMES FOR THE QUARTER ENDED JUNE, 2014

Shri Ashwani Kumar pointed out that percentage of sanction to sponsoring during the quarter ended June, 2014 was very poor and advised Banks to improve the ratio in the coming quarters.

The House noted that the performance under all Govt. sponsored programmes is very poor against the target and advised to expedite sanction in all eligible cases.

Agenda No.8

FINANCING UNDER OTHER PROGRAMMES / SCHEMES

FINANCING TO MINORITY COMMUNITIES & WOMEN ENTREPRENEURS

It was informed that fresh loans of Rs.496.81 crores were disbursed by the banks to 32,806 beneficiaries belonging to Minority Communities during the quarter ended June, 2014. The outstanding reached the level of Rs. 5204.85 crores in 2,35,474 accounts as of June, 2014. Member Banks were requested to step up finance to Minority Communities, so as to reach the benchmark of 15% of Priority Sector advances.

WOMEN ENTREPRENEURS

Fresh credit of Rs.1,086.45 crores to 62,597 beneficiaries was extended during the quarter under review. 2014. It was noted that outstanding has reduced from Rs.18,925.86 crores as of March, 2014 to Rs.11,509.11 crores at the end of June, 2014 due to decrease in outstanding figures reported by State Bank of India.

Member Banks were requested to boost up the financing to the Women Entrepreneurs.

REVIEW OF PROGRESS UNDER DIRECT HOUSING FINANCE & GJRHF

Fresh loans worth Rs.1,106.84 crores have been granted to 14,428 beneficiaries during the quarter ended June, 2014 under Direct Housing Finance. The outstanding level reached to Rs.26,348.42 crores in 3,66,627 accounts as of June, 2014.

Shri Hasmukh Adhia, IAS, ACS, Finance Department, Govt. of Gujarat informed the House that Government of Gujarat has announced affordable housing schemes, the literature for Economically Weaker Sections (EWS), Low Income Group (LIG) and other higher groups. The scheme has provision of almost 50% subsidy component for EWS and asset is also to be mortgaged with financing institutions so financing institutions would not have to worry about the repayment of the loan. The scheme is so framed that the bankers find comfort zone in financing the housing sector. He said that in this case the required documents of projects / houses are provided by Government / Urban Authorities to the Banks, so Banks have to tap the opportunities.

In case of EWS Scheme, Govt. of Gujarat is providing capital subsidy of Rs.1.5 lakh per dwelling unit while in case of LIG, Govt. of Gujarat is provided Rs.1 lakh capital subsidy. The carpet area of the house has to be upto 30 sq. mtrs and 31 to 50 sq. mtrs respectively. Over and above, Govt. of India is also providing capital assistance of

Rs.75,000/- per dwelling unit for carpet area upto 40 sq. mtrs. Govt. of Gujarat has fixed income limit of beneficiaries upto Rs.1 lakh and Rs.1. lakh to Rs.2.5 lakhs in case of EWS and LIG schemes respectively.

He appealed Banks to grab this opportunity as there is almost no risk for loans upto Rs.5 lakh. He requested Banks to thoroughly refer the literature provided in the House for the said schemes.

REVIEW OF PROGRESS UNDER EDUCATION LOAN :

Shri Hasmukh Adhia observed that against the disbursement of Rs.47.63 crores in 2313 accounts, subsidy was claimed in 486 accounts for Rs.1.60 crores only. He added that only few Banks have reported the subsidy claim figures.

Shri Ashwani Kumar advised Banks for educating students about the availability of subsidy under the Scheme. He also advised all the Banks to report the figures to SLBC so that it can be known that in how many cases subsidy has been given to the students.

As regards the performance against the outstanding target of 55,722 given by the Department of Financial Services, Ministry of Finance, Govt. of India, it was informed that outstanding loan accounts has reached to 49,334 as of June, 2014.

(Action : Member Banks)

SWAROJGAR CREDIT CARD (SCC) :

It was informed that Banks have issued 217 SCCs to the tune of Rs.1.21 crores during the quarter. In all, 9,152 SCCs have been issued and the amount outstanding is Rs.21.07 crores.

ARTISAN CREDIT CARD (ACC) :

It was informed that during the quarter, 40 ACCs were issued amounting to Rs.28 lakhs and the outstanding ACCs were 1,389 amounting to Rs.5.35 crores.

Weavers Credit Card (WCC)

It was informed that the progress under issuance of fresh WCC was very poor as only 6 WCC amounting to Rs.2 lakh have been issued and the outstanding WCCs were 324 amounting to Rs.99.00 lakhs. It was noted that against the 1207 sponsored applications by INDEXT-C to various Banks, Banks have not sanctioned a single application till the end of June, 2014 quarter. Members Banks were requested to dispose off these loan applications on merits at the earliest.

ADVANCES TO SC & ST BENEFICIARIES :

Shri Ashwani Kumar requested Member Banks to closely monitor the performance in advances to SC & ST beneficiaries, as Banks have not reached the stipulated benchmark of Weaker Section advances.

As regards non-updating of data on SLBC portal for the quarter ended June, 2014, **Ms. Mala Sinha**, General Manager, RPCD, Reserve Bank of India informed that all the four defaulting Banks were called to RBI and they have assured in one to one meeting that they would submit the data in time from next SLBC onwards.

TABLE AGENDA

Shri K.C Chhipa informed that the State Govt. has launched the Scheme – “**Dattopant Thengadi Artisan Interest Subsidy Yojana**” for the benefit of the artisans w.e.f. 01.08.2014 and briefed the House about the salient features of the Scheme.

Shri Hasmukh Adhia stated that artisans face lot of difficulties for working capital for creating of stock for selling in various Melas and routine business. In order to solve this problem, State Govt. has come out with the Scheme. He advised Banks to make their branches aware of the scheme, so that maximum number of Artisan Credit Cards can be issued and benefit of 7% interest subsidy can be extended to the beneficiaries.

Meeting ended with vote of thanks proposed by Shri A.M. Appaiah, Chief General Manager, State Bank of India.
